

Year 9- BUSINESS STUDIES.

| <p style="text-align: center;">BUSINESS STUDIES- YEAR 9 Overall Curriculum Goals</p> <ul style="list-style-type: none"> • Understand what a business is and why businesses exist <ul style="list-style-type: none"> • Understand business ownership • Gain a practical understanding of business operations • Understand the related concepts of profit, loss and break-even | | | | | |
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| Half Term 1 | Half Term 2 | Half Term 3 | Half Term 4 | Half Term 5 | Half Term 6 |
| <p>Basic theory: introduction</p> <ul style="list-style-type: none"> • The purpose of business • Good and services • Needs and wants • Factors of production • The three sectors of economy and the chain of production. • To understand the term enterprise and what is meant by an entrepreneur. • To outline the characteristics of an entrepreneur. • To outline the objectives of an entrepreneur. • To understand that businesses face a constantly changing business environment. • Tray making: introduction and planning stage | <p>Practical production activity</p> <ul style="list-style-type: none"> • Group work tray making activity. • Groups draw up a business plan. • The activity is repeated twice so improvements can be identified and implemented. • Financial records are kept so profit / loss can be calculated. • Performance indicators are also introduced. • Break even analysis | <p>Business ownership</p> <ul style="list-style-type: none"> • Sole traders • Partnerships • Private limited companies • Public limited companies • Not-for-profit organisations | <p>Business operations</p> <ul style="list-style-type: none"> • Production processes • Procurement • Quality | <ul style="list-style-type: none"> • Stakeholders • Business location • Customer service | <p>Human resource management</p> <ul style="list-style-type: none"> • Recruitment and selection |
| Key Vocabulary/Concepts/Ideas | Key Vocabulary/Concepts/Ideas | Key Vocabulary/Concepts/Ideas | Key Vocabulary/Concepts/Ideas | Key Vocabulary/Concepts/Ideas | Key Vocabulary/Concepts/Ideas |
| Goods, services, tangible, intangible, needs, wants, primary, secondary, tertiary, | Unit cost, price, costs, quality, raw materials, productivity, | Limited liability, unlimited liability, incorporation, shareholder, AGM, dividend, | Flow, job, JIT, JAC, reliability, efficiency, supply chain | Stakeholder, market. | Recruitment and selection, internal, external, person specification, job description, |

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| <p>adding value, interdependence, manufacturing, extraction, entrepreneur, enterprise, land, labour, capital, consumer. Dynamic nature is limited at this stage as it is revisited in Y11.</p> <p>The key idea is that business exist to satisfy the wants and needs of consumers. They do this by providing goods and / or services. These products are made from the four factors of production. Value is added throughout the production chain so that the final product is worth more than its inputs.</p> | <p>total revenue, total cost, profit, loss.</p> <p>Students learn how value is added by making trays from paper templates. They implement a plan before calculating how well they performed.</p> <p>Break even analysis is essential to understanding the concepts of profit and loss. The concepts of profit and loss appear throughout the year, so it is essential that students have some idea of what they are. There is time to have the students draw charts to investigate changing variables on the break-even point. The link with mathematics can be teased out in this unit of work.</p> | <p>capital gain, board of directors, managing director, CEO, annual report, management and control, sources of finance.</p> | <p>management, TQM, reputation, e-commerce, m-commerce.</p> | | <p>job analysis, part time, full time, zero hours, job share.</p> |
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